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Town of Keachi

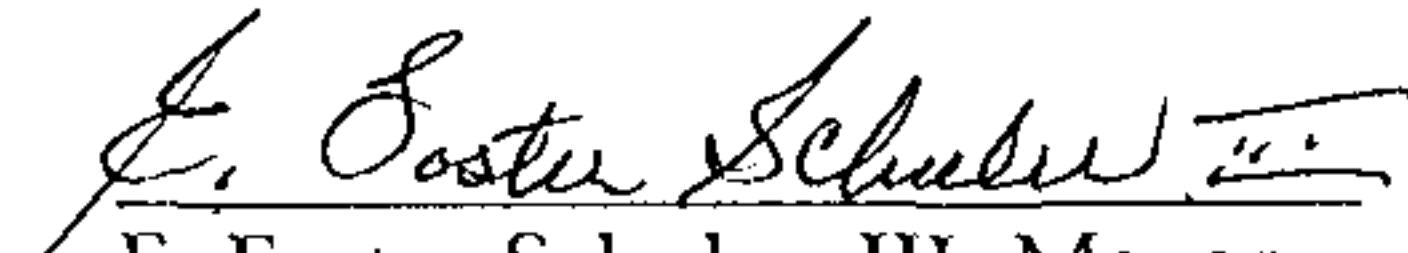
ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$50,000 OR LESS

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(1)(1)(c)(i).

AFFIDAVIT

Personally came and appeared the undersigned E. Foster Schuler, III, Mayor, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Town of Keachi as of December 31, 2001, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, E. Foster Schuler III, Mayor, who, duly sworn, deposes and says that the Town of Keachi received \$50,000 or less in revenues and other sources for the year ending December 31, 2001, and accordingly, is not required to have an audit for the previously mentioned fiscal year end.


E. Foster Schuler, III, Mayor

Sworn to and subscribed before me, this 15th day of Feb.,
2002.


Notary Public

E. Foster Schuler III, Mayor
P. O. Box 10
Keachi, LA 71046-0010
318-933-5311

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 3/6/02

FINANCIAL REPORT
TOWN OF KEACHI
DECEMBER 31, 2001

<u>INCOME</u> ACCOUNT	BUDGETED	RECEIVED	OVER/UNDER BUDGET
Bank Interest	\$800.00	\$752.53	\$(47.47)
Miscellaneous	0.00	\$60.00	60.00
Municipal Lic.	500.00	590.00	90.00
Occup. License	500.00	800.00	300.00
Tobacco Tax	0.00	0.00	0.00
Sales & Use Tax	5000.00	9,321.45	4321.45
Util. Fran. Tax	4000.00	4,144.27	144.27
Grants/Donation	0.00	0.00	0.00
From Reserves	0.00	0.00	0.00
Totals	\$10,800.00	\$15,668.25	\$4,868.25

<u>EXPENSES</u> EXPENSES	BUDGETED	EXPENSED	OVER/UNDER BUDGET
Advertising	\$200.00	\$241.00	\$(41.00)
Bldg. Ins.	400.00	354.00	46.00
Bldg. Maint.	500.00	387.51	112.49
Cont. Secretarial	850.00	770.00	80.00
Contributions	0.00	100.00	(100.00)
Dues	350.00	325.00	25.00
Elections	0.00	0.00	0.00
Liability Ins.	1900.00	2,165.00	(265.00)
Legislative Audit	0.00	0.00	0.00
Office Supplies	200.00	83.90	116.10
Road Main.	3000.00	8,336.56	(5,336.56)
Utilities	2600.00	2,964.91	(364.91)
Totals	\$10,000.00	\$15,727.88	\$(5,727.88)

TOWN OF KEACHI

BUDGET 2002

INCOME

INTEREST	\$336.00
OCCUP. LIC. (INS.)	500.00
OCCUP. LIC. (OTHER BUS.)	400.00
SALES & USE TAX	5000.00
UTIL. FRANCHISE	4500.00
GRANTS/DONATIONS	.00
RENTAL FEES	50.00
FROM RESERVES	0.00
TOTAL	\$10,786.00

EXPENSES

ADVERTISING	\$300.00
BLDG INSURANCE	380.00
BLDG. MAIN.	500.00
CONTRACT CLERICAL	840.00
CONTRIBUTIONS	.00
DUES	300.00
ELECTIONS	.00
LIABILITY INSURANCE	2,300.00
OFFICE SUPPLIES	200.00
ROAD MAINTENANCE	3,000.00
UTILITIES	2,500.00
TO RESERVES	466.00
TOTALS	\$10,786.00

Town of Keachi
P. O. Box 10
Keachi, Louisiana 71046-0010

Summary Statement of Financial Condition

Cash/Reserves as of December 31, 2001

Community Bank of LA-Checking Acct.	\$ 4,901.20
Community Bank of LA-Time Deposit	17,472.40
Hibernia National Bank-Checking Acct.	16,190.06

Receivables due: 4th quarter franchise tax from Cleco, Panola
Harrison and ATMOS Energy.

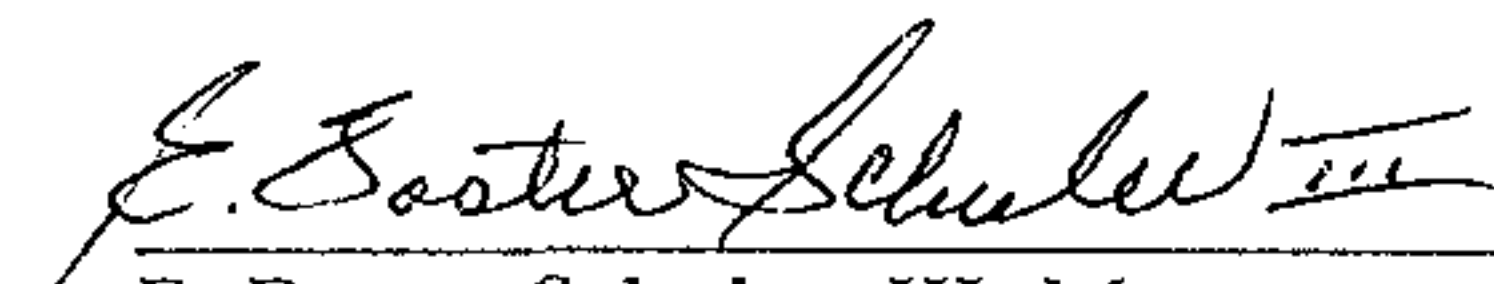
Payables due: Current utility bills.

**TOWN OF KEACHI
P. O. BOX 10
KEACHI, LOUISIANA**

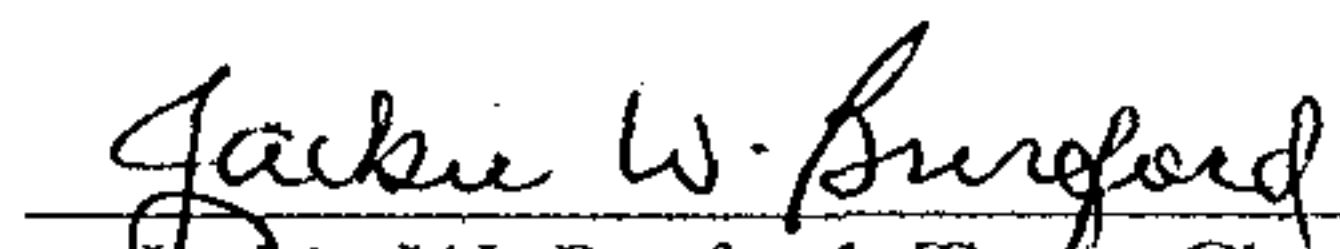
On December 6, 2001 the Keachi Town Council met for the regular scheduled meeting. Present: Mayor E. Foster Schuler III, Councilmembers: Chad Burford, Travis Whitfield. Due to the lack of a quorum present no meeting was held.

A public hearing was held at 7:30 pm at the Keachi Town Hall. No citizens attended. The purpose of the public hearing was to receive input on the 2002 budget.

A special meeting will be held at a future date to adopt the budget for 2002.



E. Foster Schuler, III, Mayor



Jackie W. Burford, Town Clerk

**TOWN OF KEACHI
P. O. BOX 10
KEACHI, LOUISIANA**

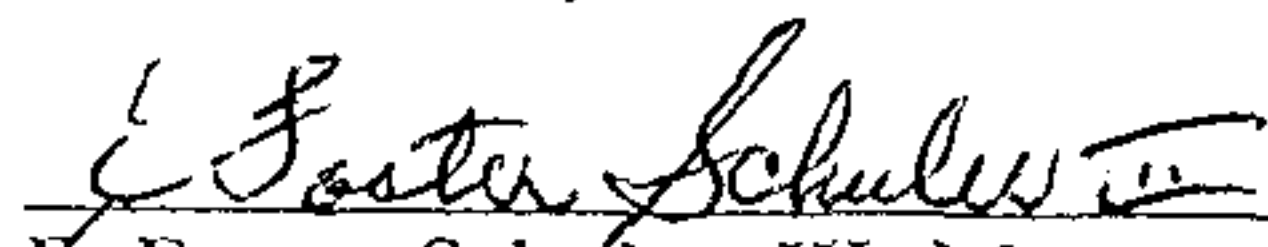
The Keachi Town Council met in Special Session on Thursday, December 20, 2001 at 6:30 PM in the Keachi Town Hall. Present: Mayor E. Foster Schuler, III; Councilmembers: Chad Burford, Jeanette Laenger and Lorice Pipkin. Absent: Councilmembers: Johnny Speights and Travis Whitfield.

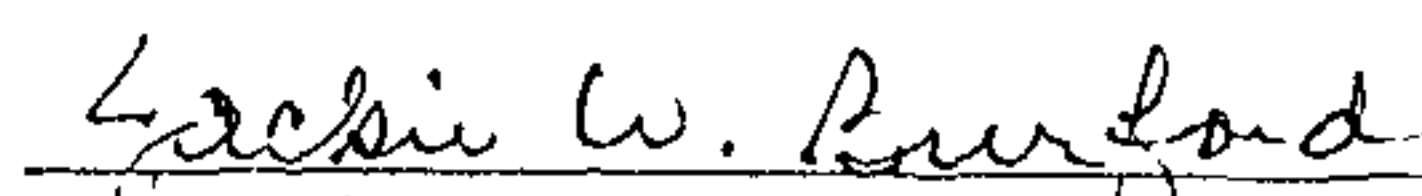
The meeting was called to order by Mayor Schuler. C. Laenger led in an opening prayer and the Pledge of Allegiance was recited.

The only business to be presented were items listed on the agenda.

- 1) 2002 Budget- Mayor Schuler presented councilmembers with a copy of the proposed 2002 Budget. He recommended they adjust the reserve figure by \$336. Motion to adopt by C. Pipkin and second by C. Burford. Motion carried.
- 2) Pay Bills- Mayor Schuler presented a bill for LMA Dues in the amount of \$125 and also stated there would be approximately \$100 in expenses for material for work done at front of Town Hall. Motion by C. Laenger and second by C. Pipkin to pay bills. Motion carried.
- 3) Mail Slot- Mayor Schuler presented a request from the Keatchie Water System to put a mail slot in the front door of the Town Hall for customers to drop off water payments after business hours. It was decided after discussion by the council that any cost incurred to install this mail slot would be paid by the Keatchie Water System. Motion by C. Burford and second by C. Laenger. Motion carried.

There being no further business to come before this Special Session the Mayor entertained a motion to adjourn. Motion by C. Laenger and second by C. Burford. Motion carried.


E. Foster Schuler, III, Mayor


Jackie W. Burford, Town Clerk